



September 23, 2025

To  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1,  
Block-G Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

ISIN: **INE1JNC23012**

**Subject:** Disclosure received under Regulation 7 of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (the "SEBI Insider Trading Regulations").

**Dear Sir/Madam,**

Pursuant to Regulation 7 of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (the "SEBI Insider Trading Regulations") read with the SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended, TVS Infrastructure Investment Manager Private Limited, acting in capacity of Investment Manager to **TVS Infrastructure Trust ("Trust")**, has received a disclosure on September 22, 2025 from Mr. Sargunaraj Ravichandran, Director of Investment Manager, for acquisition of 5,00,000 units of Trust.

Accordingly, we hereby furnish you with the enclosed information as required under SEBI Insider Trading Regulations.

We request you to take this intimation on record.

Thank you.

Yours sincerely,  
For **TVS Infrastructure Investment Manager Private Limited**  
**(Investment Manager to TVS Infrastructure Trust)**

Ankit Dewan  
**Company Secretary & Compliance Officer**

*Encl- Disclosure dated September 22, 2025, from designated person.*

CC: **Axis Trustee Services Limited** ("Trustee")  
Axis House, P B Marg, Worli, Mumbai-400025

**TVS Infrastructure Investment Manager Private Limited**

Reg. Off: 9<sup>th</sup> Floor, Iconic Building, Urmi Tower, 95, Ganpatrao Kadam Marg, Lower Parel (West), Mumbai- 400013.  
Tel:022-42327000 Email: [info@tvsinfratrust.com](mailto:info@tvsinfratrust.com) CIN:U66309MH2020PTC349428

Form IV

FORMAT FOR DISCLOSURE OF PRE-APPROVED TRANSACTIONS

Date: September 22, 2025

To:

**The Compliance Officer**

9<sup>th</sup> Floor (Part), Iconic Building,  
Urmi Estate, 95 Ganpatrao Kadam Marg,  
Lower Parel (West), Mumbai 400 013,  
Maharashtra, India

Dear Sir,

**DETAILS OF PRE-APPROVED TRANSACTION**

**Ref: Your Approval letter dated September 17, 2025**

I hereby inform you that I/~~we~~ ~~have not bought/sold/subscribed any Units/ Securities/~~ have bought/~~sold~~/~~subscribed~~ 5,00,000 Units/~~Securities~~ as mentioned below on September 18, 2025:

Name of holder	First or joint holder	No. of Units/ Securities dealt with	Bought / Sold/ Subscribed	DP ID/CLIENT ID (electronic form) or Folio no. for physical where the units/ securities will be debited or credited	Price (₹) Per unit
Sargunaraj Ravichandran	-	5,00,000	Bought	IN302927-12564125	102.01

In connection with the aforesaid transaction(s), I hereby undertake to preserve, for a period of 5 (Five) years and produce to the Compliance Officer/SEBI/ any other regulatory authority any of the following documents:

- Broker's contract note.
- Proof of payment to/from brokers.
- Extract of bank passbook/statement (to be submitted in case of demat transactions).
- Copy of Delivery instruction slip (applicable in case of sale transaction).

I declare that the above information is correct and that no provisions of the Policy on Unpublished Price Sensitive Information and Dealing in Securities by the Parties to TVS Infrastructure Trust and/or applicable law/regulations have been contravened for effecting the above said transaction(s).

I agree to hold the above Units/~~Securities~~ for a minimum period of six months. In case there is any urgent need to sell these units within the said period, I shall approach the Investment Manager (through the Compliance Officer) for necessary approval (applicable in case of purchase / subscription).

Yours truly,

Signature: S. Ravichandran

Name: Sargunaraj Ravichandran  
Employee No.: NA  
Department: Director on Board of Directors of Investment Manager  
Official Address: E15A, Asto Arise, 91 CP Ramaswamy Street, Chennai – 600 018  
Telephone:  
E-mail: ravi@tvsscs.com  
VOIP No. (if any):  
Mobile No.: [REDACTED] 481

*\* Strike off whichever is not applicable*

To,

**The Compliance Officer**

9<sup>th</sup> Floor (Part), Iconic Building,  
Urmi Estate, 95 Ganpatrao Kadam Marg,  
Lower Parel (West), Mumbai 400 013,  
Maharashtra, India

**Subject:** Post-Facto Reporting – Trade Executed through Alternate Broker

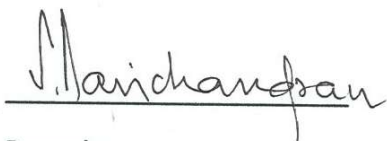
Dear Ankit Dewan,

I wish to report that I, Sargunaraj Ravichandran, executed a trade in units of TVS Infrastructure Trust on September 18, 2025, through my account with IN302927-12564125. This trade was originally intended to be executed via IN301549-31811059, as per pre-clearance approval dated September 17, 2025.

I confirm:

- This trade was executed **from my own account under the same PAN.**
- I had **no access to unpublished price sensitive information** beyond my normal role.
- I am submitting the contract note for your records.

I request this trade to be **recorded post-facto in compliance registers** and for any internal guidance regarding further action.



Regards,

**S Ravichandran**

Director on Board of Directors of Investment Manager

Date: September 22, 2025

Place: Chennai

*Enclosures- Form IV and Form VII B*



Form VII - B

Name, PAN, CIN/DIN, and address with contact no.	Category of Designated Person (Directors / Key Managerial Personnel / Senior Management/ Others)	Units/ securities held prior to acquisition/disposal		Units/ securities acquired/Disposed			
		Type of security (For e.g. - unit, warrants, Convertible Debentures etc.)	No. and % of unit holding	Type of security (For e.g. - Shares, Warrants, Convertible Debentures etc.)	No	Value	Transaction Type (Buy/Sale/ Pledge/ Revoke/ Invoke)
1	2	3	4	5	6	7	8
01485845	Director	Units	27800- 0.014%	Units	5,00,000	Rs. 102.01 per unit	Buy

*S. Narayanan*



Units/ securities held post acquisition/disposal	Date of allotment advice/ acquisition of Units/ securities / sale of Units/ securities specify			Date of intimation to the Investment Manager	Mode of acquisition / disposal (on market/public/ rights/ preferential offer / off market/ Inter-se transfer, ESOPs etc.)	Trading in derivatives (Specify type of contract, Futures or Options etc.)								Exchange on which the trade was executed
Type of security (For e.g. – Shares, Warrants, Convertible Debentures	No. and % of share holding	From	To			Type of Contract		Buy		Sell				
						Contract Specifications		Nominal Value	No. of units (contracts lot size)	Number of units	No. of units (contracts lot size)			
9	10	11	12	13	14	15	16	17	18	19	20	21		
Units	5,27,800 (0.27%)	18/09/2025	18/09/2025	22/09/2025	Market	NA						National Stock Exchange of India (NSE)		

Date : September 22, 2025

*V. Narayanan*